

# FINTOPIA (INTOPIA) / FEEDBACK

Olavi Uusitalo 30.3.2018

Tampere University of Technology (TUT) Championships in 2010, 2011 and 2012

## A. Quantitative feedback with 16 items (Likert scale 1-5), p. 1

### B. Participants' comments, p. 1-2

#### A. Quantitative feedback with 16 items (Likert scale 1-5)

INTOPIA / FINTOPIA feedback						Olavi Uusitalo 30.3.2018	
Tampere University Technology			Intopia courses 2010-2012				
<i>n</i> = 69	Likert scale 1-5					<b>Total 2010-2012</b>	
						AVE	S Dev
<b>1</b>	<b>Integrate well finance, marketing and production (generally function)</b>					<b>4.6</b>	0.62
<b>2</b>	<b>Gave valuable lessons in negotiating</b>					<b>4.1</b>	0.82
3	Involves much of real-world decisions					4.0	0.85
<b>4</b>	<b>Useful learning experience</b>					<b>4.6</b>	0.73
5	Too much team work & co-operation					3.7	1.26
6	Was both challenging & rewarding					4.2	0.77
7	Encourage the use of concepts & tools from other courses					4.0	0.88
<b>8</b>	<b>Useful training in team organization &amp; dynamics</b>					<b>4.2</b>	0.84
9	Involved too much uncertainty					3.4	1.10
10	Gave opportunities for entrepreneurship					3.6	0.74
11	Excel Co report useful for company analyses					4.1	0.86
12	Income Statement program (Excel) was helpful					3.7	1.17
13	The rhythm (4 weeks intensive course) was ok					3.5	1.16
14	Brought out unethical behavior that one would encounter in real life					3.5	1.07
15	Learn some things myself (risk averse/taking; active/passive in neg. etc.)					3.8	0.97
16	Compulsory for the coming IB students (n = 25)					<b>4.7</b>	0.60

### B. Participants' comments

#### B.1. TUT 2012 (29 participants / 10 companies / 5 weeks)

"This course is quite good learning, in fact a lot of learning. One thing I would like to mention that there should be quite more time given for quizzes so that students should have pretty much good idea about roles launching the business."

"I realized that the more time invested, the more returns that we could get out of INTOPIA. It enabled me to apply the various concepts learnt in different courses over the entire degree. I understood the financial, production, planning strategies much better because of INTOPIA. I learnt to emphasize & understand the different competitive advantage of the company as well as other companies."

"Lenovo can come into the market (both B2B & consumer market) in 8 quarters. FORMIN program should be more clear to use to prevent input mistakes."

"Perhaps, the teams should be formed randomly rather than by the participants (especially masters students that know themselves for over a year, that actually facilitated. Some bias during the course."

"This is very important course as far as business concepts integration concerned. I really enjoyed the course."

"There is so much to say, yet so few. Even though this course was more on individual experience than group work, it made me benefit on social level."

"Greatest learning was on gained on financial aspects, though. Long story short, it has been the best course in my exchange year, if not in my entire studies. I really enjoyed applying all my knowledge."

### ***B.2. TUT 2011 (28 participants / 9 companies / 5 weeks)***

“Lack of instruction and organization from teachers. Innovative behaviour in not rewarded. Rules are not made clear by the books. Teachers were not helpful”

“Some unethical behaviour was seen by one wholesaler during the course. Actually the Company’s ethics could be characterized as illegal regarding the laws in EU.”

“The problem is that in real life there are not only 9 companies in the industry, so you can change supplier easier way...”

“I never did so much work on myself for a university course. I loved this course and some I do not know what to do with my time now. I want to go on! Really!”

“The point I worried is that if I didn’t have another courses and intense program, I would benefit the course times more. INTOPIA was the most useful course I have ever had. Thank you!”

“I enjoyed the course a lot, and I think that it provided me a really interesting and usable learning.”

“Thank you very much for this useful course. I think it would be better to give more specific details about the Business Plan, e.g. give a good example of some good companies and how to evaluate the BP, and some more feedbacks about it.”

“It was fun doing this course ☺. I’m worried how we will be graded, less time for working for making reports and presentation making. Though we worked hard, learnt a lot, we doubt how effectively we were able to demonstrate this through our reports & presentation ☹

“Come up with some ideas. I will mail you later.”

“THE best course that I’ve ever taken.”

“It was a really great course for me. I was really challenging and difficult to don’t work for this course. I can’t stopping! I didn’t sleep very well. I thought about the course during my sleep.”

“THE BEST COURSE IN THE WHOLE UNIVERSITY”

“I think it would be useful have more classes about Financial analysis and have interpreted the data. For example, like when we analysis the consolidate balance of all companies, GREAT CLASS.”

### ***B.3. TUT 2010 (20 participants / 7 companies / 5 weeks)***

“Course was quite nice. In the beginning you could emphasize that there are really important opportunities in Gazettes, that if you miss one it’s really a missed chance. Also leveraging could have been encouraged because all companies were really risk-averse. Thank for a rewarding course”

“The course simulates the real business world, and trains us in practice. It covers almost all of the areas in business, and it is good for us to use what we learned from books to solve real problems in business”

“In my opinion the best course I’ve ever had in my student life.”

“Regarding 13, I found very demanding the course with the intensive rhythm, but at the end I think it was worth, because we were stronger involved in the competition, even though when I couldn’t attend the rest of the courses. Maybe more information and orientation about the game in the beginning would be helpful.”

“I think that the requirements of the course would be a must in order to get more from the topics covered by the course. Try to schedule the lectures in such a way that they don’t overlap other courses (at least from B & T)”